

No.	0401.574.852			C 2.
		Codes	Period	Previous period
1. BALANCE SHEET				
ASSETS				
FIXED ASSETS				
	20/28		3.033.931	3.369.211
I. Formation expenses (note I)	20		2.791	3.748
II. Intangible assets (note II)	21		16.982	17.150
III. Tangible assets (note III)	22/27		278.406	288.025
A. Land and buildings	22		92.351	95.604
B. Plant, machinery and equipment	23		161.987	170.330
C. Furniture and vehicles	24		9.391	8.519
D. Leasing and other similar rights	25			
E. Other tangible assets	26		1.642	3.193
F. Assets under construction and advance payments made	27		13.035	10.379
IV. Financial assets (notes IV and V).....	28		2.735.752	3.060.288
A. Affiliated enterprises.....	280/1		2.721.939	3.030.952
1. Participating interests	280		2.721.939	3.030.952
2. Amounts receivable	281			
B. Other enterprises linked by participating interests	282/3		4.733	25.569
1. Participating interests	282		4.733	11.864
2. Amounts receivable	283			13.705
C. Other financial assets.....	284/8		9.080	3.767
1. Shares.....	284		8.758	1.556
2. Amounts receivable and cash guarantees	285/8		322	2.211
	29/58		767.006	592.037
V. Amounts receivable after more than one year	29		17.273	17.237
A. Trade debtors.....	290		84	73
B. Other amounts receivable	291		17.189	17.164
VI. Stocks and contracts in progress	3		312.039	268.632
A. Stocks.....	30/36		312.039	268.632
1. Raw materials and consumables	30/31		126.424	111.357
2. Work in progress	32		71.257	46.286
3. Finished goods	33		103.484	109.616
4. Goods purchased for resale	34			
5. Immovable property acquired or constructed for resale	35			
6. Advance payments	36		10.874	1.373
B. Contracts in progress.....	37			
VII. Amounts receivable within one year	40/41		400.060	243.719
A. Trade debtors.....	40		204.854	161.182
B. Other amounts receivable	41		195.206	82.537
VIII. Investments (notes V and VI)	50/53		27.479	51.403
A. Own shares.....	50		23.758	22.728
B. Other investments and deposits	51/53		3.721	28.675
IX. Cash at bank and in hand	54/58		3.399	4.016
X. Deferred charges and accrued income (note VII)	490/1		6.756	7.030
TOTAL ASSETS	20/58		3.800.937	3.961.248

No.	0401.574.852			C 3.
		Codes	Period	Previous period
LIABILITIES				
EQUITY				
		10/15	718.386	1.043.328
I. Capital (note VIII).....	10		459.679	563.161
A. Issued capital.....	100		459.679	563.161
B. Uncalled capital.....(-)	101	()		()
II. Share premium account	11		986	97.212
III. Revaluation surplus	12		98	98
IV. Reserves	13		154.738	213.059
A. Legal reserve.....	130		32.745	45.485
B. Unavailable reserves	131		23.757	22.728
1. In respect of own shares held	1310		23.757	22.728
2. Other.....	1311			
C. Untaxed reserves.....	132		98.236	144.846
D. Available reserves	133			
V. Accumulated profits	140		102.645	169.520
Accumulated losses	141	()		()
VI. Investment grants	15		240	278
PROVISIONS AND DEFERRED TAXES				
		16	126.019	144.067
VII. A. Provisions for liabilities and charges	160/5		126.019	144.067
1. Pensions and similar obligations	160		55.118	64.674
2. Taxation.....	161			
3. Major repairs and maintenance	162		5.452	6.383
4. Other liabilities and charges (note IX)	163/5		65.449	73.010
B. Deferred taxes	168			
AMOUNTS PAYABLE				
		17/49	2.956.532	2.773.853
VIII. Amounts payable after more than one year (note X)	17		1.405.075	1.587.079
A. Financial debts.....	170/4		1.405.000	1.587.003
1. Subordinated loans	170			
2. Unsubordinated debentures	171			2
3. Leasing and other similar obligations	172			
4. Credit institutions	173		75.000	250.000
5. Other loans.....	174		1.330.000	1.337.001
B. Trade debts.....	175		75	74
1. Suppliers	1750		75	74
2. Bills of exchange payable	1751			
C. Advances received on contracts in progress	176			
D. Other amounts payable.....	178/9			2
IX. Amounts payable within one year (note X)	42/48		1.500.928	1.114.418
A. Current portion of amounts payable after more than one year falling due within one year	42		175.000	189.837
B. Financial debts	43		947.498	590.038
1. Credit institutions	430/8		4.143	306
2. Other loans.....	439		943.355	589.732
C. Trade debts.....	44		233.971	211.646
1. Suppliers.....	440/4		226.513	211.646
2. Bills of exchange payable	441		7.458	
D. Advances received on orders in hand	46			
E. Taxes, remuneration and social security	45		51.054	41.582
1. Taxes.....	450/3		3.006	3.365
2. Remuneration and social security	454/9		48.048	38.217
F. Other amounts payable	47/48		93.405	81.315
X. Accrued charges and deferred income (note XI)	492/3		50.529	72.356
TOTAL LIABILITIES		10/49	3.800.937	3.961.248

No.	0401.574.852			C 4.
		Codes	Period	Previous period
2. INCOME STATEMENT				
<i>(presentation in vertical form)</i>				
I. Operating income	70/74		<u>1.990.215</u>	<u>2.020.000</u>
A. Turnover (note XII, A)	70		1.904.361	1.944.308
B. Increase (+); Decrease (-) in stocks of finished goods, work and contracts in progress	71		14.951	5.331
C. Produced fixed assets	72		7.827	5.603
D. Other operating income (note XII, B)	74		63.076	64.758
II. Operating charges(-)	60/64		<u>(1.991.727)</u>	<u>(1.893.613)</u>
A. Raw materials, consumables	60		1.536.297	1.464.222
1. Purchases.....	600/8		1.551.620	1.475.088
2. Increase (-); Decrease (+) in stocks	609		(15.323)	(10.866)
B. Services and other goods.....	61		160.175	142.478
C. Remuneration, social security costs and pensions (note XII, C2)	62		247.795	242.552
D. Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	630		56.286	56.379
E. Increase (+); Decrease (-) in amounts written off stocks, contracts in progress and trade debtors (note XII, D)	631/4		(3.317)	4.934
F. Increase (+); Decrease (-) in provisions for liabilities and charges (notes XII, C3 and E)	635/7		(18.522)	(26.736)
G. Other operating charges (note XII, F)	640/8		13.013	9.784
H. Operation charges carried to assets as restructuring costs	649		()	()
III. Operating profit(+)	70/64		()	126.387
Operating loss(-)	64/70		(1.512)	()
IV. Financial income	75		<u>176.946</u>	<u>298.783</u>
A. Income from financial fixed assets	750		73.287	79.902
B. Income from current assets.....	751		4.762	1.769
C. Other financial income (note XIII, A)	752/9		98.897	217.112
V. Financial charges(-)	65		<u>(201.104)</u>	<u>(324.620)</u>
A. Debt charges (notes XIII, B and C)	650		93.434	82.802
B. Increase (+); Decrease (-) in amounts written off current assets other than mentioned under II.E. (notes XIII, D)	51		(685)	12.501
C. Other financial charges (notes XIII, E)	652/9		108.355	229.317
VI. Current profit before taxes(+)	70/65		()	100.550
Current loss before taxes(-)	65/70		(25.670)	()

	Codes	Period	Previous period
2. INCOME STATEMENT (continued) <i>(presentation in vertical form)</i>			
VI. Current profit before taxes	(70/65)		100.550
Current loss before taxes	(65/70)	(25.670)	()
VII. Extraordinary income	76	69.966	26.287
A. Adjustments to depreciation of and to other amounts written off intangible and tangible fixed assets	760		
B. Adjustments to amounts written off financial fixed assets	761	16.342	24.867
C. Adjustments to provisions for extraordinary liabilities and charges.....	762		
D. Gain on disposal of fixed assets	763	53.624	1.420
E. Other extraordinary income (note XIV, a)	764/9		
VIII. Extraordinary charges(-)	66	(6.177)	(28.250)
A. Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets.....	660		
B. Amounts written off financial fixed assets	661	5.346	13.713
C. Provisions for extraordinary liabilities and charges	662	763	
D. Loss on disposal of fixed assets	663	68	137
E. Other extraordinary charges (note XIV, B)	664/8		14.400
F. Reorganization costs carried on the assets	(-) 669	()	()
IX. Profit for the period before taxes	70/66	38.119	98.587
Loss for the period before taxes	66/70	()	()
IXbis. A. Transfer from postponed taxes(+)	780		
B. Transfer to postponed taxes(-)	680	()	()
X. Income taxes(-) (+)	67/77	(194)	(3.627)
A. Income taxes (note XV)	(-) 670/3	(194)	(3.724)
B. Adjustment of income taxes and write-back of tax provisions.....	77		97
XI. Profit for the period(+)	70/67	37.925	94.960
Loss for the period(-)	67/70	()	()
XII. Transfer from untaxed reserve	(+) 789		
Transfer to untaxed reserve	(-) 689	()	()
XIII. Profit to be appropriated	(70/68)	37.925	94.960
Loss to be appropriated	(68/70)	()	()

No.	0401.574.852	C 6.		
		Codes	Period	Previous period
APPROPRIATIONS AND WITHDRAWINGS				
A. Profit to be appropriated	70/69		152.895	215.140
Loss to be appropriated(-)	69/70		()	()
1. Profit for the period available for appropriation	70/68		37.925	94.960
Loss for the period available for appropriation	68/70		()	()
2. Profit to be carried forward	790		114.970	120.180
Loss to be carried forward	690		()	()
B. Transfers from capital and reserves	791/2			677
1. from capital and share premium account	791			
2. from reserves.....	792			677
C. Transfers to capital and reserves(-)	691/2		(2.926)	(4.748)
1. to capital and share premium account	691			
2. to legal reserve	6920		1.897	4.748
3. to other reserves.....	6921		1.029	
D. Result to be carried forward				
1. Profit to be carried forward	693		(102.645)	(169.520)
2. Loss to be carried forward	793			
E. Owner's contribution in the loss	794			
F. Profit to be distributed(-)	694/6		(47.324)	(41.549)
1. Dividends.....	694		47.324	41.549
2. Directors or managers' entitlements	695			
3. Other allocations.....	696			

3. EXPLANATORY DISCLOSURES

1. STATEMENT OF FORMATION EXPENSES (heading 20 of assets)

	Codes	Amounts
Net book value at the end of the preceding period	8001	3.748
Movements of the period:		
- New expenses incurred.....	8002	
- Depreciation.....(-)	8003	(957)
- Other.....(+)(-)	8004	
Net book value at the end of the period.....	8005	2.791
Detailing: - Expenses of formation or capital increase, loan issue expenses and other formation expenses.....	200/2	2.791
- Restructuring costs.....	204	