

Press-release

16 August 2007

Approval obtained for the acquisition of Delphi Catalyst

Delphi Corp today confirmed that it has obtained the approval of the bankruptcy court in the United States to sell its automotive catalyst activities to Umicore for USD 75 million. The acquisition will now move towards closing, which is anticipated for the end of September. All regulatory approvals have already been obtained. The focus in the coming months will be on completing a swift and effective integration of the acquired activities within Umicore's Automotive Catalysts business.

For more information

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Umicore profile

Umicore is a materials technology group. Its activities are centred on four business areas: Advanced Materials, Precious Metals Products and Catalysts, Precious Metals Services and Zinc Specialties. Each business area is divided into market-focused business units.

Umicore focuses on application areas where it knows its expertise in materials science, chemistry and metallurgy can make a real difference, be it in products that are essential to everyday life or those at the cutting edge of new technological developments. Umicore's overriding goal of sustainable value creation is based on this ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

The Umicore Group has industrial operations on all continents and serves a global customer base; it generated a turnover of €8.8 billion (€1.9 billion excluding metal) in 2006 and currently employs some 17,000 people.