

Press release

12 July 2006

Further zinc price hedging for 2008

In line with its hedging policy, Umicore has locked in a further portion of its zinc price exposure for 2008. As a result, approximately 80% of Umicore's zinc price exposure for the first nine months of 2008 is now hedged at an average forward price of EUR 1,635 per tonne. Umicore had previously hedged approximately 80% of its zinc price exposure for the first six months of 2008 at an average forward price of EUR 1,650 per tonne.

For more information:

Investor Relations:

Mr Tim WEEKES - Tel. +32 2 227 73 98 – tim.weekes@umicore.com

Mr Geoffroy RASKIN – Tel. +32 2 227 71 47 – geoffroy.raskin@umicore.com

Media:

Mr Bart CROLS – Tel +32 2 227 7129 - +32 476 980121 – bart.crols@umicore.com

n.v. Umicore s.a.

Corporate Communication

Broekstraat 31 Rue du Marais Phone +32 2 227 70 64
B-1000 Brussels, Belgium Fax +32 2 227 79 03
www.umicore.com e-mail info@umicore.com

BTW BE401 574 852

Bank 210-0053806-23 - TRB 85382

Registered Office: Broekstraat 31 Rue du Marais, B-1000 Brussels

PROFILE

Umicore is a materials technology group. Its activities are centered on four business areas: Advanced Materials, Precious Metals Products and Catalysts, Precious Metals Services and Zinc Specialties. Each business area is divided into market-focused business units.

Umicore focuses on application areas where it knows its expertise in materials science, chemistry and metallurgy can make a real difference, be it in products that are essential to everyday life or those at the cutting edge of new technological developments. Umicore's overriding goal of sustainable value creation is based on this ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

The Umicore Group has industrial operations on all continents and serves a global customer base; it generated a turnover of EUR 6.6 billion in 2005 and currently employs some 14,000 people.