

## Press release

28 December 2005

### Half of zinc price exposure hedged for 2007

In line with its hedging policy, Umicore has locked in a further quarter of its zinc price exposure for 2007. As a result, about half of Umicore's zinc price exposure for 2007 is now hedged at an average forward price of EUR 1,360 per tonne. As announced recently, Umicore already hedged 80 percent of its zinc price exposure for 2006 at an average forward price of EUR 1,125 per tonne.

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## PROFILE

Umicore is a specialty materials group. Its activities are centered on four business areas: Advanced Materials, Precious Metals Products and Catalysts, Precious Metals Services and Zinc Specialties.

Each business area is divided into market-focused business units.

Umicore focuses on application areas where it knows its expertise in materials science, chemistry and metallurgy can make a real difference, be it in products that are essential to everyday life or those at the cutting edge of new technological developments. Umicore's overriding goal of sustainable value creation is based on this ambition to develop, produce and recycle materials in a way that fulfils its mission: materials for a better life.

The Umicore Group has industrial operations on all continents and serves a global customer base; it generated a turnover of EUR 5.7 billion in 2004 and currently employs some 13,000 people.