

Press release

3 June 2004

Umicore completes €450 million credit facility

Umicore is pleased to announce the completion of a €450 million revolving credit facility arranged through a syndicate of sixteen banks. The facility has a term of five years.

Umicore decided to increase the amount of this credit facility from an initial level of €350 million as a result of the combination of favourable loan conditions and the high level of interest shown by the banking sector. For several of the banks this loan arrangement marked a first participation in a Umicore financing operation.

The credit facility will be used primarily to complete the refinancing of the bridge loan set up for the acquisition of PMG in 2003.

The banks participating are (in alphabetical order by category):

Mandated Lead Arrangers:

Commerzbank
Fortis Bank
HSBC CCF
KBC Bank

Lead Arrangers:

ABN Amro
BNP Paribas
Dexia Bank
ING
Lloyds TSB
Rabobank
Royal Bank of Scotland
Société Générale

Arrangers:

Banque LB Lux
Calyon
Deutsche Bank
Dresdner Bank

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PROFILE

Umicore is an international metals and materials group. Its activities are centred on five business areas : Precious Metals Services, Precious Metals Products and Catalysts, Advanced Materials, Zinc and Copper. Each business area is divided into market-focused business units.

Umicore focuses on application areas where it knows its expertise in materials science, chemistry and metallurgy can make a real difference, be it in products that are essential to everyday life or those at the cutting edge of exciting, new technological developments. Umicore's overriding goal of sustainable value creation is based on this ambition to develop, produce and recycle metals in a way that fulfils its mission: materials for a better life.

The Umicore Group has industrial operations on all continents and serves a global customer base; it generated a turnover of EUR 4.7 billion in 2003 and currently employs some 11,500 people.

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