

## Press release

02 December 2003

### **Complete exercise of the over-allotment option in the context of the recent equity offering**

Given the success of Umicore's recent equity offering and the firmness of the Umicore share price since the closing of the offering, the over-allotment option accorded by Umicore to Fortis Bank and KBC Securities has been fully exercised. The exercise took place earlier than foreseen (on 1<sup>st</sup> December 2003) at the offer price of €52.60, in line with the conditions of the offer detailed in the prospectus.

This exercise will give rise to the creation by Umicore of 400,000 new shares with VVPR strips on 4 December 2003.

Following the exercise of the option, the total number of new shares with VVPR strips issued by Umicore in the context of the offering stands at 2,800,000.

A request has been submitted to the First Market of Euronext Brussels for the listing of these 400,000 new shares with VVPR strips.

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For more information:

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## PROFILE

Umicore is an international metals and materials group. Its activities are centred on five business areas : Precious Metals Services, Precious Metals Products and Catalysts, Advanced Materials, Zinc and Copper. Each business area is divided into market-focused business units.

Umicore focuses on application areas where it knows its expertise in materials science, chemistry and metallurgy can make a real difference, be it in products that are essential to everyday life or those at the cutting edge of exciting, new technological developments. Umicore's overriding goal of sustainable value creation is based on this ambition to develop, produce and recycle metals in a way that fulfils its mission: materials for a better life.

The Umicore Group has industrial operations on all continents and serves a global customer base; it generated a turnover of EUR 3.2 billion in 2002 and currently employs some 12,500 people.

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