

## Press release

31 October 2002

Umicore has recently announced its intention to take a stake in Picogiga - a French thin film specialist listed on the Nouveau Marché in Paris - upon successful restructuring of its existing financial debt. Picogiga's core business is growing epitaxial layers on compound semi-conductors substrates.

Umicore's €5.5 million investment remained subject to certain conditions. In view of the non-fulfilment of these conditions, Umicore has decided not to proceed with the proposed investment, in full conformity with the terms of the agreement between the parties concerned.

---

**For more information:**

n.v. Umicore s.a.:

**Press:** Mrs Moniek DELVOU - Tel. +32 2 227 70 63 \* +32 475 26 64 95 – [moniek.delvou@umicore.com](mailto:moniek.delvou@umicore.com)

**Investor Relations:** Mrs Isabelle MICHOTTE - Tel. +32 2 227 71 47 – [isabelle.michotte@umicore.com](mailto:isabelle.michotte@umicore.com)

---

n.v. Umicore s.a.

Corporate Communication

Broekstraat 31 Rue du Marais  
B-1000 Brussels, Belgium  
[www.umicore.com](http://www.umicore.com)

Phone +32 2 227 70 63  
Fax +32 2 227 79 03  
e-mail [info@umicore.com](mailto:info@umicore.com)

BTW BE401 574 852

Bank 210-0053806-23 - TRB 85382

Registered Office: Broekstraat 31 Rue du Marais, B-1000 Brussels

## PROFILE

**Umicore** is an international Group involved in the production, recycling and marketing of metals and materials. Its activities are centred on four business areas -Advanced Materials, Copper, Precious Metals and Zinc. These business areas are in turn divided into smaller, market-focused business units.

Umicore focuses on application areas where it knows its expertise in materials science and metallurgy can make a real difference, be it in products that are essential to everyday life or those at the cutting edge of exciting, new technological developments. Umicore's overriding goal of sustainable value creation is based on this ambition to develop, produce and recycle metals in a way that fulfils its mission: materials for a better life.

The Advanced Materials business group produces high-purity metals, alloys, compounds and engineered products for a wide range of applications, and is the world leader in cobalt compounds and germanium products. The business group is divided into three business units, Cobalt & Energy Products, Electro-Optic Materials and Specialty Materials, and also contains a specialist venture unit devoted to identifying and nurturing new business opportunities and projects.

The Umicore Group has industrial operations on all continents and serves a global customer base; it generated a turnover of EUR 3.5 billion in 2001 and currently employs some 9,000 people.

----

n.v. Umicore s.a.

Corporate Communication

Broekstraat 31 Rue du Marais  
B-1000 Brussels, Belgium  
www.umicore.com

Phone +32 2 227 70 63  
Fax +32 2 227 79 03  
e-mail info@umicore.com

BTW BE401 574 852

Bank 210-0053806-23 - TRB 85382

Registered Office: Broekstraat 31 Rue du Marais, B-1000 Brussels