

## Press Release

09/06/97

### **Union Minière chosen as "preferred investor" for Bulgarian copper plant**

Union Minière (UM) has been asked by the Bulgarian Privatisation Agency to enter into exclusive negotiations in order to buy a 56% stake in MDK Pirdop, a large copper smelter and refining complex in Bulgaria. The plant is currently processing about 120.000 tons of anodes and 30.000 tons of cathodes.

The acquisition price and the investment program over the coming five years will be around USD 300 million. The plan includes the revamping and the increase of capacity of the existing smelter, the construction of a new refinery, and the rehabilitation of the plant in accordance with the environmental regulations.

This acquisition fits in the copper strategy of Union Minière, in the framework of its internationalisation program.

n.v. Union Minière s.a

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